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TO OUR INDUSTRY PARTNERS

During the 2014-15 academic year, the PICA Foundation enhanced the future of the graphics communications industry by providing scholarships to more than 32 students, totaling more than $26,000. Since the PICA Foundation’s inception, we have assisted more than 657 students with scholarships or financial support totaling over $504,000.

The PICA Foundation Education Endowment was established in 1988 to help supply a qualified, highly skilled work force for an ever-changing industry. The foundation supports institutions of higher learning with scholarships and grants which have degree programs in the graphic arts.

In 2014-15 the foundation awarded four scholarships to four Appalachian State University students totaling $5,000. Chowan University received $4,000 in scholarships for eight students and $1,000 for its summer graphics camp.

In addition, the foundation awarded six $500 PICA/Weese Scholarships to students pursuing careers in graphic arts from four different technical and community colleges. This scholarship was established in 1985 in honor of Freda Weese, who retired as PICA’s Director of Finance after 21 years of loyal and continuous service.

A few years ago the PICA Foundation started the PICA/Treadaway Scholarship, in memory of the late past President of PICA, Bill Treadaway. The Treadaway program offers two scholarships each year: one to a first year community college student ($500), and one to a returning recipient of the first year scholarship who maintained or enhanced their GPA during that year ($1000). In 2014-15 each of the PICA/Treadaway scholarships were awarded.

Eleven Clemson University students received Edgar H. Snider Memorial Scholarships in 2014-15, totaling $10,200. This scholarship was established in the 1978/79 school year to assist undergraduate students majoring in graphic communications at Clemson. This scholarship honors one of the printing industry’s foremost leaders, Bucky Snider. Mr. Snider served in the industry for 45 years and was a past PICA president.

In addition to individual student scholarships, the PICA Foundation contributed to the Chowan University Summer Graphics Camp Scholarships. The Foundation also provided scholarship support for the PICA Awards High School Division winner, as well as graphic arts teachers in the Carolinas.

The trustees of the PICA Foundation are pleased to report the following information on our work and also thank our industry supporters for their generous assistance.

Ed McLamb
President
THE FUTURE OF THE GRAPHIC ARTS INDUSTRY IS A SKILLED WORKFORCE

The Graphic Arts Industry is challenged like never before. The ever-changing trends and continuous stream of new technologies that create exciting opportunities also make great demands. Technology is only there to help our greatest resource, the people in this industry, get the job done. It does not replace people or the need for us to communicate, but is a tool to get the job done in ways we never dreamed.

Our industry with its current demographics will face a significant worker exodus in the next five to eight years. Many of us “boomers” will be retiring. While we have the technology to do more with less, will we have interested, motivated, and qualified people in place to take on the tasks we leave behind?

Many are concerned about the industry and its relatively blind eye looking at this issue. How is the industry going to cope with finding qualified people to do the work? How will the industry attract young employees into our businesses? We have to attract them and work to bring them into this dynamic, exciting, and viable business of Graphic Communications.

So, while the investment in technology is essential to your company’s competitiveness, the bottom line is that the technology we invest in today is only as good as the people running it. Perhaps some investment in our “people technology” is also a worthy consideration.

This is where the PICA Foundation comes in. We work with the high schools, community colleges, and four-year colleges to bring the Graphic Arts Industry to the young people. Through scholarships, sponsorships of student awards, and providing continuing education for graphic arts teachers, we can reach the ultimate goal to attract young people to our industry.

Can you afford NOT to invest in your industry? Consider supporting the PICA Foundation today!

PICA Headquarters and Education Center
Charlotte, NC

The PICA Education Center is a modern facility dedicated to the betterment of the Carolinas Graphic Arts Industry. This 16,080 sq. ft. building, owned by the association, was built to serve the industry. It continues to serve as a meeting place for seminars and industry educational events. The building has a large classroom (able to accommodate up to 24 people), the Board Room (for up to 8 people), and a few small offices available for member-use. Wi-fi is available in our office area. The Board Room is available to members free of charge, the classroom is available to members for half-day or full day at very reasonable rates.
The purposes for which the corporation is organized are:

• To encourage and assist through financial assistance and otherwise, worthy individuals primarily seeking education for careers in the Printing trade or industry.

• The corporation is organized and shall be operated exclusively for public, charitable or educational purposes. In furtherance of such purposes, it may promote, establish, conduct and maintain activities on its own behalf or it may contribute to or otherwise assist other corporations, organizations and institutions carrying on such activities or any thereof; and for such purposes it may solicit and receive funds and other property, real, personal and mixed, and interests therein, by gift transfer, devise or bequest, and invest, reinvest, hold, manage, administer, expend and apply such funds and property, subject to such conditions and limitations, if any, as may be expressed in any instrument evidencing such gift, transfer, device or bequest.

• No part of the income or principal of the corporation shall insure to the benefit of or be distributed to any member, director or officer of the corporation or any other private individual, but reimbursement for expenditures or the payment of reasonable compensation for services rendered shall not be deemed to be a distribution of income principal.

In keeping with the spirit of Article III, the PICA Foundation policy is to spend no more than 4% of the last 3-year average fund balance in one fiscal year. It has been determined that over time, 4% is sustainable without encroaching on the corpus of the individual accounts and will allow us to maintain program support and protect the principal of the following accounts:

PICA Foundation Educational Endowment Fund
PICA/Weese Scholarship Fund
PICA/xpedx Graphics Management Institute Fund
PURPOSE OF THE FOUNDATION’S EDUCATIONAL ACCOUNTS

Scholars to Careers Program

Scholars to Careers is a program to keep our scholarship recipients engaged with the PICA Foundation. Each scholarship recipient is provided a card with the Foundation’s contact information. As the person advances through their career, they can keep in touch with us. It is the umbrella program for the Foundation’s scholarship activity.

PICA Foundation Educational Endowment Fund

In January 1988, the PICA Foundation established the PICA Foundation Educational Endowment for the Graphic Arts Industry with a funding goal of $1 million. The industry is facing a major workforce challenge as we move deeper into the 21st century. Ever-changing trends and a continuous stream of new technologies will continue to demand a highly-skilled and educated workforce to keep pace. Thus, the goals of the Education Endowment are:

• To respond to the industry’s growing need for a skilled workforce
• To provide for the continuing education of those already working in the industry
• To provide financial assistance to promising students in our community colleges and universities

To award scholarships from the Endowment, the Foundation selects institutions of higher learning which have degree programs in the graphic arts. The institution establishes eligibility and selection criteria for awarding endowment scholarships and submits the nominees to the Foundation for final approval and funding. The fund’s primary focus is aimed at Appalachian State and Chowan Universities.

Appalachian State University

Chowan University

Faith in your future
The Graphics Management Institute (GMI) was established in 1977 to provide a program of continuing education to the graphic arts and printing industry.

Each year, the GMI presents a major program geared toward keeping company owners and other key managers up to date on industry trends, management practices and developing technologies.

The GMI curriculum, prepared and coordinated by PICA, includes seminars on sales and marketing, personnel, financing, computer applications, industrial relations, government affairs, and technical skills.

The PICA Foundation and Dillard Paper Company (now xpedx, a Veritiv Company) jointly endowed the GMI, each contributing $50,000 to the fund. This fund partially underwrites tuition and fees, as well as helps to provide stipends for institute instructors and speakers.

Graphic arts is a major industry segment in the Carolinas. Like other American industries, graphic arts is faced with a serious workforce shortage. Consequently, the PICA Foundation and xpedx have recognized the need to take the initiative now to develop the educated, motivated employees needed to run our businesses today and in the future. It is that need which the Graphics Management Institute addresses – the need for an educated workforce.

Edgar Snider Memorial Scholarship at Clemson University

The Snider Memorial Scholarship Fund was established in 1978 to assist undergraduate students majoring in Graphic Communications at Clemson University. The scholarship honors one of the printing industry’s foremost leaders, Bucky Snider. Snider served the industry for 45 years and was a past President of PICA.

An endowment of $110,000 was made possible by donations from the PICA Foundation and by industry members and friends. Initially, four scholarships were awarded annually. With endowment growth, more scholarships have become available. In the most recent school year, thirteen Snider Memorial Scholarships were awarded to deserving students.

This is an academic scholarship awarded on the basis of scholastic achievement with financial need as a secondary consideration. Scholarships are renewable for up to four years, if the recipient maintains satisfactory academic standing. Clemson University administers and controls funding of this scholarship.

Graphic Arts Endowment Fund at Clemson University

The Graphic Arts Endowment Fund was established in 1981. A $10,000 contribution from the PICA Foundation assisted with the establishment of the proposed degreed printing management program at Clemson University.

The fund principal has grown to more than $90,000 through donations from friends of the industry and fund growth. While allowing the principal to grow, the earnings are used for Clemson’s Graphic Communications Department’s most urgent unfunded needs. This fund is controlled by Clemson University.
PICA/Treadaway Scholarship

A relatively new scholarship program funded through the Endowment Fund is the PICA/Treadaway Scholarship. The PICA/Treadaway Scholarship was established in 2006 as a memorial to past PICA President Bill Treadaway, who served PICA from 1963 to 1991. Mr. Treadaway was instrumental in the development and success of The Charlotte Show, a regional printing trade show held every other year from 1963 through 2003. He also believed strongly in education, taking a leading role in the establishment of a bachelor’s degree program in Graphic Communications at Clemson University as well as the creation of the “PICA Curriculum” used to enhance graphics programs across the Carolinas and the United States. Mr. Treadaway passed away in March 2004.

The PICA/Treadaway Scholarship is a multi-year scholarship. It is open to first and second year students enrolled in graphics at Central Piedmont Community College, Catawba Valley Community College, Forsyth Tech, Lenoir Community College, Midlands Tech, Spartanburg Tech, or Trident Tech. First-year students are awarded $500. They are eligible to continue the PICA/Treadaway Scholarship for their second year of school if their overall GPA and major GPA remain the same or improve from the previous year. The second year award for a continuing scholar is $1,000.
The PICA/Weese Scholarship Fund was established in 1985 honoring PICA’s retiring director of finance, Ms. Freda Weese, for 21 years of loyal and continuous service.

Since July 1992 the PICA Foundation established one-year scholarships. They are awarded annually to provide financial assistance to young people who choose to pursue careers in the graphic arts at Central Piedmont Community College, Catawba Valley Community College, Forsyth Tech, Lenoir Community College, Midlands Tech, Spartanburg Tech, or Trident Tech.

Candidates are considered on the basis of academic achievement and financial need. Candidates apply to the Scholarship Committee of the PICA Foundation with institutions being encouraged to screen the applications prior to submission.

Scholarships are for one year and are not automatically renewable. However, recipients are eligible to compete for a second-year scholarship.

Participating institutions must offer a certificate or associate degree in graphic arts and will be certified by the Education Committee on the basis of:

- Equipment available for use in training
- Facility
- Number of students and history of graduates, including how they have performed in a work environment after school

Applications for both Weese and Treadaway scholarships are evaluated in a “blind” process, where the candidate’s name and school are eliminated from the paperwork seen by the PICA Foundation Scholarship Committee. The judges will evaluate the applications and score them based on academic achievement, extracurricular activities, educational and career goals, letters of recommendation and, if necessary, financial need.
FUNDRAISING ACTIVITIES

PICA Foundation Golf Tournament
The PICA Foundation Golf Tournament is an annual event. Its purpose is to raise money for the PICA Foundation’s scholarship funds and to provide a venue for PICA members to share in fellowship. The tournament is usually a spring event, close to the PICA Awards Weekend.

Chiquita Classic Golf Tournament
The Chiquita Classic Golf tournament, a Web.com Tour event, is held each fall just after Labor Day at River Run Country Club in Davidson. Its title sponsor is Chiquita International. The tournament identifies various local charities to support, with the PICA Foundation being one. The program stipulates 100% of tournament ticket sales go directly to designated charities. Attendance incentives for the charities are also awarded when the tickets are validated at the gate.

Direct Mail Solicitation
Direct Mail gifts go to the Scholarship Fund and are used solely for scholarship awards to qualified students. The current direct mail solicitation program was initiated in 2012. Our goal is to ensure that no scholarship goes unfunded in the years to come. The benefit for making scholarships available to those seeking an education in the graphic arts is represented by the following quote:

“I didn’t entertain the thought of college until my graphics teacher told me to pursue this scholarship. I achieved something in those 4 years that I never thought I could before. This scholarship truly changed my life.”

Tim Lackey
Manufacturing Manager
Shutterfly, Charlotte, NC
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# Statement of Financial Position

## As of June 30, 2015

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**Total Current Assets**

$1,293,290.87

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<td>Total Current Assets</td>
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**Total Assets**

$1,293,290.87

### Liabilities and Net Assets

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**Total Liabilities**

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<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Fund Balance - Restricted</td>
<td>623,104.39</td>
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<tr>
<td>Fund Balance - Unrestricted</td>
<td>670,138.08</td>
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**Total Net Assets**

1,293,242.47

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Total Liabilities and Net Assets</td>
<td><strong>$1,293,290.87</strong></td>
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<tr>
<td>----------------------------------------------</td>
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<tr>
<td>Interest Income - Trust</td>
<td>$9,132.50</td>
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<tr>
<td>Dividend/Capital Gain Income</td>
<td>4,006.86</td>
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<tr>
<td>Net Unrealized Mkt Gain/Loss</td>
<td>(9,111.57)</td>
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<tr>
<td>Gain/Loss - Sale of Sec.</td>
<td>22,786.38</td>
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<tr>
<td>Donations</td>
<td>2,233.01</td>
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<tr>
<td>Fundraising Income</td>
<td>3,870.00</td>
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<tr>
<td>Golf Tournament Income</td>
<td>8,237.97</td>
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<tr>
<td>In-kind Support</td>
<td>10,642.16</td>
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<tr>
<td>Interest Income - Restricted</td>
<td>5,455.00</td>
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<tr>
<td>Dividend Income - Restricted</td>
<td>4,473.88</td>
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<tr>
<td>Unrealized Gain/Loss - Restricted</td>
<td>(29,567.62)</td>
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<tr>
<td>Gain/Loss Sale of Securities - Restricted</td>
<td>24,695.24</td>
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<tr>
<td>Released to Operating</td>
<td>0.00</td>
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<tr>
<td>Released from Temp Restricted</td>
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<tr>
<td><strong>Total Revenues</strong></td>
<td><strong>$56,853.81</strong></td>
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<tr>
<td>----------------------------------------------</td>
<td>-------------------------------</td>
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<tr>
<td>Scholarships</td>
<td>$16,230.00</td>
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<tr>
<td>Teacher's Support</td>
<td>0.00</td>
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<tr>
<td>Student Award Program</td>
<td>6,492.47</td>
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<tr>
<td>Norman Foust Award</td>
<td>1,092.22</td>
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<td>Postage</td>
<td>339.17</td>
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<td>Golf Fundraising Expense - In-kind</td>
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<tr>
<td>Printing Expense - In-kind</td>
<td>10,642.16</td>
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<tr>
<td>Office Expense</td>
<td>0.00</td>
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<tr>
<td>Licenses &amp; Fees</td>
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<td>Bankcard Charges</td>
<td>202.22</td>
</tr>
<tr>
<td>Amex Fees</td>
<td>0.00</td>
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<tr>
<td>Inventory Adjustment</td>
<td>385.53</td>
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<tr>
<td>Professional Fees</td>
<td>3,100.00</td>
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<td>Investment Agency Fee - Operating Fund</td>
<td>6,464.51</td>
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<tr>
<td>Investment Agency Fee - Endowment Fund</td>
<td>3,808.51</td>
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<tr>
<td>Investment Agency Fee - xpedx</td>
<td>1,883.44</td>
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<td>Investment Agency Fee - Weese Fund</td>
<td>553.45</td>
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<td>Travel - Stipends</td>
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<td>Board Meeting/Committee Expense</td>
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<tr>
<td>Fundraising Expense</td>
<td>5,590.78</td>
</tr>
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<td>Federal Tax Expense</td>
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<td><strong>Total Expenses</strong></td>
<td><strong>60,187.61</strong></td>
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<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td></td>
<td>($3,333.80)</td>
<td>$131,224.69</td>
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**Auditor's Opinion:**
In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Printing Industry of the Carolinas Foundation, Inc. as of June 30, 2015 and 2014, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Kendra Gangal CPA, PLLC**
October 19, 2015
Charlotte, North Carolina
### 2014/2015 IN-KIND DONATIONS

<table>
<thead>
<tr>
<th>From Metrographics</th>
<th>Printing of 2013/2014 Annual Report</th>
<th>$4,800.00</th>
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<tbody>
<tr>
<td>From Classic Graphics</td>
<td>Printing of Fundraising Letter, Rack Cards, and Envelopes, Scholars to Careers Wallet Cards</td>
<td>1,537.00</td>
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<tr>
<td>From BCE Charlotte</td>
<td>Printing of Golf Brochure</td>
<td>96.31</td>
</tr>
<tr>
<td>From McLamb Group</td>
<td>Creative Support for 2013/2014 Annual Report</td>
<td>2,845.00</td>
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<tr>
<td></td>
<td>Creative Support for Golf Brochure and Wallet Cards</td>
<td>1,069.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>3,914.00</strong></td>
</tr>
<tr>
<td>From XPEDX</td>
<td>Paper for 2013/2014 Annual Report</td>
<td>294.85</td>
</tr>
<tr>
<td><strong>Total In-kind Support to Our Foundation</strong></td>
<td></td>
<td><strong>$10,642.16</strong></td>
</tr>
</tbody>
</table>
# SCHOLARSHIP AWARDS LIST FOR 2014/2015

## Appalachian State University

$5,530

Scholarships awarded in Fall 2014 from last year's budget:

- Morgan Batley: $1,000
- Anna Copsey: $1,000
- Paige Willman: $1,500
- Jessica Melton: $1,500
- ASU Intern Scholarship: $530

## Chowan University

$6,200

Scholarships awarded Fall 2014 from last year's budget:

- Shanequa Blow: $250
- Mallori Boyce: $250
- Nicholas Hill: $1,000
- Allyson Leggett: $500
- Benjamin Selander: $500
- Andre Starks: $250
- Jamie Stefanski: $250
- Natalie Thomas: $1,000
- Chowan Intern Scholarship: $1,200
- Chowan Summer Camp: $1,000

## Clemson University

$10,200

**Edgar H. Snider Memorial Scholarship, 2014/2015 Recipients:**

- May Do: $1,000
- Anna Eaddy: $1,000
- Patricia Gonzalez: $1,000
- Ciara Hautau: $1,200
- Stephanie Hill: $1,000
- Rebecca Marsh: $1,000
- Julia Murphy: $500
- Stephanie Rivers: $1,000
- Hannah Roberts: $500
- Kendyle Seay: $1,000
- Nicolaus Sherrill: $1,000
PICA/Treadaway Scholarships $1,500

1st Year:
- Micah M. McAllister $500
  Spartanburg Community College

2nd Year:
- Abby Riddle $1,000
  Forsyth Technical Community College

PICA/Weese Scholarships $3,000

- Lisa F. Garrison $500
  Forsyth Technical Community College
- Flor I. Juarez Diaz $500
  Lenoir Community College
- Kylie P. Meadows $500
  Lenoir Community College
- Micika R. Meadows $500
  Forsyth Technical Community College
- Phinthone Senesombath $500
  Catawba Valley Community College
- Trystan A. Tingberg $500
  Midlands Technical College

2014 PICA (HS) Student Awards Winner $500

- Brandon Wilson $500
  Darlington Institute of Technology

Additional Student Awards and Programs

High School Awards/Sponsor - $1,697.34
Scholarship Certificates - $26.13
Appalachian State: Provide funding to support their "Career Connections" program March 26-27, 2015 - $2,000
Chowan University: Provide funding to support their Career Day program February 26, 2015 - $500
Clemson University: Provide funding to support their annual Awards Night program, specifically providing funding for current year Snider Scholars and trustees to attend - $269
Clemson University: Bill Treadaway Leadership Forum - $1,000
VICA - South Carolina - $1,000
## OFFICERS AND TRUSTEES

(Fiscal Year July 1, 2014 - June 30, 2015)

### Executive Committee

**President**  
Ed McLamb (1989)  
The McLamb Group  
PO Box 36369  
Charlotte, NC 28236-6369  
Tel. (704) 333-1171  
Fax (704) 333-5376  
ed.mclamb@tmclg.com

**Vice President**  
Ralph W. Belk, Jr. (2000)  
Classic  
PO Box 480127  
Charlotte, NC 28269  
Tel. (704) 597-9015  
Fax (704) 597-7041  
ralphb@knowclassic.com

**Vice President/Historian**  
George R. Morgan (1971)  
2407 Red Barn Lane  
Charlotte, NC 28210  
Tel. (704) 554-6876  
gmorgan46@att.net

**Secretary/Treasurer**  
Karl Schnellinger (1999)  
112 Downey Lane  
Mooresville, NC 28117  
Tel. (704) 905-5480  
karlgs33@aol.com

**Asst. Secretary/Treasurer**  
S. Charles Kale (1985)  
9026 Scotch Heather Way  
Charlotte, NC 28277  
Cell (704) 560-4212  
charleykale@gmail.com

**Honorary Chairman**  
William B. Harley (1960)  
18 Sunturf Circle  
Columbia, SC 29223  
Tel. (803) 788-2648

### Member-at-Large

**Barry K. Long (2003)**  
InPrimo Solutions  
7925 Vandemere Court  
Raleigh, NC 27615  
Tel. (919) 880-8938  
barry@inprimosolutions.com

**Howard Henderson (1982)**  
1195 Partridge Road  
Spartanburg, SC 29302  
Tel. (864) 583-2400  
hhenderson74@gmail.com

### Trustees

**W. P. Andrews, Jr. (1977)**  
PO Box 322  
Flat Rock, NC 28731  
Tel. (828) 693-7392  
Fax (828) 693-7290  
lookingsouth2@yahoo.com

**Bruce W. Clapper (1987)**  
131 Dogwood Lane  
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Tel. (540) 297-9231  
bruceclapper@yahoo.com

**Scott A. Crede (2001)**  
Northside Baptist Church  
4347 Sunset Blvd.  
Lexington, SC 29072  
Tel. (803) 520-5657  
Fax (803) 520-5661  
screte@northsidebaptist.org

**James W. Daniels (1974)**  
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PO Box 40  
Asheville, NC 28802  
Tel. (828) 277-8250  
Fax (828) 277-0707  
jdaniels@danielsgraphics.com

**John deLoach, III (2004)**  
4343 Converse Street  
Columbia, SC 29206  
Tel. (803) 730-4648  
john.deloch3@gmail.com

**James E. Doar (1992)**  
637 Merchant Lake Road  
West Columbia, SC 29170  
Tel. (803) 796-7833  
jdoar1@att.net

**James D. Faulkenberry (2010)**  
Colonial Printing, Inc.  
PO Box 503  
Columbia, SC 29202  
Tel. (803) 771-4134  
Fax (803) 771-7297  
jimf@colonialprintinginc.com

**Frank Edwards (1994)**  
PO Box 7367  
Rocky Mount, NC 27804  
Tel. (252) 443-7190  
fedwards7@embarqmail.com

**James A. Gordon (2005)**  
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8095 North Point Boulevard  
Winston Salem, NC 27106  
Tel. (336) 759-0051  
Fax (336) 759-0304  
jgordon@winstonprint.com
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PO Box 20007
Charleston, SC 29413
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Cell (843) 991-7682
Fax (843) 571-6718
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Graphic Visual Solutions
4301 Waterleaf Court
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Tel. (336) 292-4000
bryanhall@graphicvisualsolutions.com

Al Hutchison (2008)
2308 Bitting Road
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Tel. (336) 406-6005
Al_hutchison@earthlink.net

Douglass C. Keen (2006)
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PO Box 6250
Asheville, NC 28816-6250
Tel. (828) 252-4476, X-210
Fax (828) 252-3038
dougkeen@bpsolutionsgroup.com

Ben Geer Keys (1970)
12 Victory Avenue
Greenville, SC 29601
Tel. (864) 232-1920
keysni@bellsouth.net

Andrew Lesnik (2007)
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3005 Highway 17 N. Bypass
Myrtle Beach, SC 29577
Tel. (843) 448-1102
Fax (843) 626-2390
alesnik@sheriarpress.com

Fred E. Little, Jr. (1961)
112 Forrest Hills Drive
Wilmington, NC 28403
Tel. (252) 791-3587

Michael L. Little (1988)
22 Tidewater
Anderson, SC 29625
Tel. (864) 224-1888
littleml@bellsouth.net

W. Alfred McCulloch (1976)
5800 Old Providence Rd., Apt. 5308
Charlotte, NC 28226-6872
Tel. (704) 442-5472
Fax (704) 442-5472

Ralph C. Moore (2009)
2408 Lake Drive
Raleigh, NC 27609
Tel. (919) 880-8483
ralphmoore1947@gmail.com

D. Wayne Morris (2011)
The Printing Port
PO Box 2092
Myrtle Beach, SC 29578
Tel. (843) 236-1225
wmorris@theprintingport.com

Osborne C. Oakley, Jr. (1979)
2718 Phillips Gate Drive
Charlotte, NC 28210
Tel. (704) 556-5979
obieoakley@gmail.com

David C. Pitts (2002)
Classic
P.O. Box 480127
Charlotte, NC 28269
Tel. (704) 597-9015
Fax (413) 647-5998
davidp@knowclassic.com

H. Hall Provence, III (1995)
3 Round Pond Lane
Greenville, SC 29607
Tel. (864) 288-9774
Cell (864) 414-9711
ShopsofProvence@gmail.com

Ronald N. Sewell (1996)
19842 Davidson Concord Road
Davidson, NC 28036
Tel. (704) 947-7216
Cell (704) 661-6494
ronaldnbrenda11@gmail.com

T. Darrell Smith (1997)
12733 Grand Traverse Drive
Dade City, FL 33525
Cell (727) 560-5181
Fax (866) 827-0577
webprinters@hotmail.com

William H Smith (2012-2013)
BCE Charlotte
PO Box 829
Indian Trail, NC 28079
Tel. (704) 821-7503
wsmith@bce-charlotte.com

Revolution Labels
106 Northeast Drive
Spartanburg, SC 29303
Tel. (864) 409-1221
mike@ccslabels.com

David Tribble, Jr. (1990)
103 West Maple Street
Clinton, SC 29325
Tel. (864) 905-7615
dtribble@charter.net

H. R. Wurst (1983)
P.O. Box 4344
Auburn, CA 95603

In Memoriam
Sid Roddey (9/11)
Barrie S. Davis (8/19/14)
William P. Jacobs (1/26/15)
NORMAN W. FOUST AWARD

CRITERIA

On January 21, 1979, the PICA Foundation Board of Trustees established a very special and meaningful award. It is to be presented annually, or when deemed appropriate, to an individual within The Printing Industry of the Carolinas, Inc. (PICA) organization for truly outstanding contributions to the industry, community, or fellow man.

It was further decided to name the award in honor of Norman W. Foust, a truly outstanding and dedicated individual, who was a contributor of great magnitude to PICA for many years.

A special plaque is presented to the recipient, and the PICA Foundation donates $1,000 in their honor to the charity of his/her choice.

RECIPIENTS

<table>
<thead>
<tr>
<th>Year</th>
<th>Name</th>
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</thead>
<tbody>
<tr>
<td>1979</td>
<td>Norman W. Foust</td>
</tr>
<tr>
<td>1982</td>
<td>Jord H. Jordan, Sr.</td>
</tr>
<tr>
<td>1983</td>
<td>Victoria T. Snider</td>
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<tr>
<td>1985</td>
<td>James P. Furlong</td>
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<td>1986</td>
<td>John H. Dillard</td>
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<tr>
<td>1996</td>
<td>W. Alfred McCulloch</td>
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<td>1998</td>
<td>Charles E. Fesmire</td>
</tr>
<tr>
<td>2000</td>
<td>John R. Gordon</td>
</tr>
<tr>
<td>2008</td>
<td>Thomas W. Reese</td>
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<tr>
<td>2013</td>
<td>George R. Morgan</td>
</tr>
<tr>
<td>2015</td>
<td>Karl G. Schnellinger</td>
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</table>
2014/2015 PICA FOUNDATION COMMITTEES

EXECUTIVE COMMITTEE
Ed McLamb – President
Ralph Belk – Vice President
George Morgan – Vice President
Karl Schnellinger – Secretary/Treasurer
Charley Kale – Asst. Secretary/Treasurer
Barry Long – NC Member-At-Large
Howard Henderson – SC Member-At-Large

SCHOLARSHIP COMMITTEE
(Make recommendations to Trustees as to recipients and amounts)
Jimmy Doar – Chairman
Doug Keen
Barry Long
Karl Schnellinger
Ron Sewell
Ed McLamb, Ex-Officio

Scholars-to-Careers Subcommittee
TBD – Chairman
Ed McLamb, Ex-Officio

NOMINATING COMMITTEE
Jimmy Doar – Chairman
Frank Edwards
David Pitts
Ed McLamb, Ex-Officio

INVESTMENT COMMITTEE
(Review existing investment policies and report to Trustees if these remain appropriate)
James Gordon – Chairman
Ralph Belk
Howard Henderson
Karl Schnellinger
Ed McLamb, Ex-Officio

TRUST COMMITTEE
(Solicits and encourages contributions to the Foundation)
Ralph Belk – Chairman
All Members of the Board of Trustees

Golf Subcommittee
Ed McLamb – Chairman

Direct Mail Subcommittee
Ron Sewell – Chairman

Chiquita Classic Subcommittee
Charley Kale – Chairman

LIMITED-EDITION PRINT COMMITTEE
(Make recommendations to Trustees as to sales and development of prints)
Mike Little – Chairman
Charley Kale
Ron Sewell
DONOR AND CONTRIBUTOR INFORMATION

Operating Entity:
The PICA Foundation is the educational arm of the Printing Industry of the Carolinas, an affiliate of the Printing Industries of America, Inc., and operates on a fiscal year from July 1 through June 30.

Corporate Address:
PICA Foundation
3601 Rose Lake Drive (28217)
PO Box 19488
Charlotte, NC 28219-9488
704-357-1150
704-357-1154 fax
www.picanet.org

Investments Managers:
Goepper/Burkhardt
Charles Schwab

Independent Accountant:
Furr & Dulin

Independent Auditor:
Kendra Gangal, PLLC

Banking Relationship:
Wells Fargo

Trustee Meetings:
The PICA Foundation Trustees meet twice a year in conjunction with the PICA Board of Directors meetings, usually in the Fall and Spring.

Contributions:
The PICA Foundation accepts both designated and undesignated contributions. Currently, all undesignated contributions go to the PICA/Weese Scholarship Fund. The PICA Foundation is recognized by the Internal Revenue Service as a 501(c)3 non-profit public charity. All contributions are tax deductible.

This Annual Report is a compilation of information approved by the PICA Foundation Executive Committee:
Ed McLamb, President
Ralph Belk, Vice President
George Morgan, Vice President/Historian
Karl Schnellinger, Secretary/Treasurer
Charley Kale, Asst. Secretary/Treasurer
Howard Henderson, SC Member at Large
Barry Long, NC Member at Large

Participating in the compilation were:
Jeff Stoudt - Content
Margie Farthing - Content
Carin DeRosa - Graphic Design
Karen Jones - Editing
Salem One, Inc. - Printing
Veritiv/xpedx - Cover stock
Dear Friend...

As the weather is beginning to make very clear to us, summer is just around the corner. And when summer arrives, so too do the high school and college students arrive on the workplace, hoping to earn enough money to get through another year of school.

It is my hope that each and every one of you cooperates with these young people to the fullest extent, doing your part to insure that they feel productive and “part of the team.” Summer work experiences leave a lasting impression on young people, often setting their attitudes for life about certain types of work, certain types of responsibilities, and certain types of people.

We need to encourage our young people to continue on in the graphic arts. By projecting warmth and enthusiasm for the work that you do, you are indicating to them that the graphic arts field is a good place to be.

Remember: The temporary or part-time worker of today could very well be the permanent employee of tomorrow. Please treat them the way you expect your colleagues to treat you.

Bill Treadaway
PICA President

IN MEMORIAM

The following article which appeared in the PICAScanner in April 1985 issue is a testament to the passion that Bill Treadaway had for young people, their education, and the graphic arts. Bill, with the assistance of his staff, association board members, foundation trustees, and industry leaders built “The Charlotte Show” into a regional educational event. It also provided for the long-term support for education in the Carolinas that is depicted within this document.

Bill served as PICA president from 1963 until his retirement in 1991. We want to acknowledge through this document his commitment to our industry.

Note to all Donors and Contributors:
Despite our best efforts, errors do sometimes occur in the process of producing the annual report. If your name has been omitted or misprinted, please notify us and accept our sincere apologies. Write or call: PICA Foundation, P.O. Box 19488, Charlotte, NC 28219-9488, (704) 357-1150 or (800) 849-7422. www.picanet.org